

WTIP
Balance Sheet
As of March 31, 2013

	Mar 31, 13	Mar 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	17,370.76	25,243.85	-7,873.09	-31.2%
Money Market -GMSB	64,331.30	43,059.33	21,271.97	49.4%
Investors Account SSB	10,607.91	10,714.25	-106.34	-1.0%
Savings -GMSB	254.54	254.41	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	6,453.27	6,433.19	20.08	0.3%
NSFCU - Rebate	150.35	133.15	17.20	12.9%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	<u>99,301.07</u>	<u>85,971.12</u>	<u>13,329.95</u>	<u>15.5%</u>
Other Current Assets				
Payroll Advance	550.00	550.00	0.00	0.0%
Total Other Current Assets	<u>550.00</u>	<u>550.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>99,851.07</u>	<u>86,521.12</u>	<u>13,329.95</u>	<u>15.4%</u>
Fixed Assets				
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	<u>545,209.82</u>	<u>545,209.82</u>	<u>0.00</u>	<u>0.0%</u>
Office Equipment				
Office Equipment	14,591.53	13,587.54	1,003.99	7.4%
Total Office Equipment	<u>14,591.53</u>	<u>13,587.54</u>	<u>1,003.99</u>	<u>7.4%</u>
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	190,426.38	3,691.00	1.9%
Total Transmitter/Antenna/Tower	<u>194,117.38</u>	<u>190,426.38</u>	<u>3,691.00</u>	<u>1.9%</u>
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	82,211.10	77,445.07	4,766.03	6.2%
Total Studio Equipment	<u>115,194.71</u>	<u>110,428.68</u>	<u>4,766.03</u>	<u>4.3%</u>
Total Fixed Assets	<u>869,113.44</u>	<u>859,652.42</u>	<u>9,461.02</u>	<u>1.1%</u>
TOTAL ASSETS	<u>968,964.51</u>	<u>946,173.54</u>	<u>22,790.97</u>	<u>2.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Arrowhead Loan	0.00	20,000.00	-20,000.00	-100.0%
Private Building Loan	105,000.00	120,000.00	-15,000.00	-12.5%
Payroll Liabilities	691.23	630.43	60.80	9.6%
Total Other Current Liabilities	<u>105,691.23</u>	<u>140,630.43</u>	<u>-34,939.20</u>	<u>-24.8%</u>
Total Current Liabilities	<u>105,691.23</u>	<u>140,630.43</u>	<u>-34,939.20</u>	<u>-24.8%</u>
Total Liabilities	<u>105,691.23</u>	<u>140,630.43</u>	<u>-34,939.20</u>	<u>-24.8%</u>
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	721,310.24	648,954.75	72,355.49	11.2%
Net Income	-23,326.97	-8,701.65	-14,625.32	-168.1%
Total Equity	<u>863,273.28</u>	<u>805,543.11</u>	<u>57,730.17</u>	<u>7.2%</u>
TOTAL LIABILITIES & EQUITY	<u>968,964.51</u>	<u>946,173.54</u>	<u>22,790.97</u>	<u>2.4%</u>