

WTIP
Profit & Loss Budget vs. Actual
January through March 2013

	Jan - Mar 13	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Radio Waves Income	0.00	4,500.00	-4,500.00	0.0%
Dragon Boat Income	0.00	1,000.00	-1,000.00	0.0%
Bank Interest	51.87	120.00	-68.13	43.2%
Membership	29,133.26	110,000.00	-80,866.74	26.5%
Business Underwriting- Advertis	17,196.99	85,000.00	-67,803.01	20.2%
Business Underwriting - Sports	975.00	10,000.00	-9,025.00	9.8%
Business Underwriting- AMPERS	2,527.19	2,300.00	227.19	109.9%
In Kind Contributions	0.00	22,000.00	-22,000.00	0.0%
New Building Income				
Donations	22,032.69	20,000.00	2,032.69	110.2%
Total New Building Income	22,032.69	20,000.00	2,032.69	110.2%
Grants				
Coastal - LSP	145.89	1,200.00	-1,054.11	12.2%
ARAC RW	0.00	5,000.00	-5,000.00	0.0%
AMPERS	0.00	20,000.00	-20,000.00	0.0%
St of MN Heritage Fund	28,238.00	125,000.00	-96,762.00	22.6%
Cook County Grant	2,375.00	2,375.00	0.00	100.0%
CPB	0.00	125,000.00	-125,000.00	0.0%
Grants - Other	-19.14	10,000.00	-10,019.14	-0.2%
Total Grants	30,739.75	288,575.00	-257,835.25	10.7%
Total Income	102,656.75	543,495.00	-440,838.25	18.9%
Expense				
LKJ Grant - Community Garden	0.00	1,000.00	-1,000.00	0.0%
Radio Waves	0.00	15,000.00	-15,000.00	0.0%
New Building				
Supplies	224.85	1,200.00	-975.15	18.7%
Repairs and Maintenance	3,598.68	7,500.00	-3,901.32	48.0%
Propane	465.48	3,000.00	-2,534.52	15.5%
Insurance	3,403.65	3,552.00	-148.35	95.8%
Utilities	1,377.07	6,000.00	-4,622.93	23.0%
Total New Building	9,069.73	21,252.00	-12,182.27	42.7%
Conference				
NFCB Conference	0.00	5,000.00	-5,000.00	0.0%
Total Conference	0.00	5,000.00	-5,000.00	0.0%
AMPERS Dues	0.00	6,500.00	-6,500.00	0.0%
NFCB Dues	0.00	3,600.00	-3,600.00	0.0%
In Kind Expenses	0.00	22,000.00	-22,000.00	0.0%
Marketing				
Website	195.00	1,000.00	-805.00	19.5%
Advertising	0.00	1,000.00	-1,000.00	0.0%
Marketing - Other	160.00	1,000.00	-840.00	16.0%
Total Marketing	355.00	3,000.00	-2,645.00	11.8%
Volunteer Expense				
Annual Meeting	0.00	1,000.00	-1,000.00	0.0%
Training	0.00	2,000.00	-2,000.00	0.0%
Volunteer Expense - Other	180.73	500.00	-319.27	36.1%
Total Volunteer Expense	180.73	3,500.00	-3,319.27	5.2%
Administrative Expenses				
Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Training	0.00	0.00	0.00	0.0%
Board Insurance	0.00	1,050.00	-1,050.00	0.0%
Ampers Annual Meeting	0.00	200.00	-200.00	0.0%
Accounting/Bookkeeping Services	720.00	5,800.00	-5,080.00	12.4%
Subscriptions	315.01	950.00	-634.99	33.2%
Copies/Printing	189.53	1,000.00	-810.47	19.0%
Mileage, Meals & Misc	514.92	700.00	-185.08	73.6%
Postage	187.39	500.00	-312.61	37.5%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Miscellaneous	237.19	150.00	87.19	158.1%
Office Supplies	1,504.14	4,000.00	-2,495.86	37.6%

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Total Administrative Expenses	3,668.18	15,450.00	-11,781.82	23.7%
Fundraising Expenses				
Per Diem / Mileage Underwriting	0.00	200.00	-200.00	0.0%
Postage	725.43	2,500.00	-1,774.57	29.0%
Credit Card Fees & Supplies	258.68	1,600.00	-1,341.32	16.2%
Event Costs	0.00	500.00	-500.00	0.0%
Printing and Reproduction	708.12	1,200.00	-491.88	59.0%
Promotional Item Purchases	0.00	4,500.00	-4,500.00	0.0%
Total Fundraising Expenses	1,692.23	10,500.00	-8,807.77	16.1%
On Air / Studio Expense				
Programming				
Youth Radio				
McHugh	800.00	4,300.00	-3,500.00	18.6%
Youth Radio - Other	0.00	500.00	-500.00	0.0%
Total Youth Radio	800.00	4,800.00	-4,000.00	16.7%
Music Licensing	419.00	800.00	-381.00	52.4%
News Department	105.00	500.00	-395.00	21.0%
Music Department	0.00	100.00	-100.00	0.0%
Independent Producers	6,284.63	9,400.00	-3,115.37	66.9%
AP News	57.81	6,700.00	-6,642.19	0.9%
Remote Expense				
Tech Services	0.00	1,500.00	-1,500.00	0.0%
Total Remote Expense	0.00	1,500.00	-1,500.00	0.0%
Mileage/Meals	225.00	2,100.00	-1,875.00	10.7%
Web Streaming	334.80	1,500.00	-1,165.20	22.3%
National Programming	3,265.00	25,000.00	-21,735.00	13.1%
Total Programming	11,491.24	52,400.00	-40,908.76	21.9%
Telephone				
Cell Phone	357.84	1,700.00	-1,342.16	21.0%
Telephone Basic - Studio	1,051.71	4,200.00	-3,148.29	25.0%
Telephone Long Distance - Studi	165.63	650.00	-484.37	25.5%
Football	0.00	208.00	-208.00	0.0%
Total Telephone	1,575.18	6,758.00	-5,182.82	23.3%
Equipment - Non Capital	792.48	6,500.00	-5,707.52	12.2%
Insurance - Business	200.00	200.00	0.00	100.0%
Technical Services - Studio	360.00	12,000.00	-11,640.00	3.0%
Total On Air / Studio Expense	14,418.90	77,858.00	-63,439.10	18.5%
Professional Fees				
Legal Fees	1,106.11	3,500.00	-2,393.89	31.6%
Total Professional Fees	1,106.11	3,500.00	-2,393.89	31.6%
Staffing Expenses				
Payroll Taxes	6,343.03	23,000.00	-16,656.97	27.6%
Wages	75,186.75	258,500.00	-183,313.25	29.1%
Medical Insurance	6,515.18	28,776.00	-22,260.82	22.6%
Worker's Comp Insurance	0.00	1,600.00	-1,600.00	0.0%
Staffing Expenses - Other	-1,066.00			
Total Staffing Expenses	86,978.96	311,876.00	-224,897.04	27.9%
Tower/Transmitter Expenses				
Transmitter				
Repairs and Maintenance	306.00	800.00	-494.00	38.3%
Misc Equipment	0.00	2,000.00	-2,000.00	0.0%
Electricity - Tower	5,162.91	20,500.00	-15,337.09	25.2%
Telephone- Tower	769.11	3,050.00	-2,280.89	25.2%
Tower Insurance	1,075.00	1,075.00	0.00	100.0%
Technical Services - Tower	250.00	2,100.00	-1,850.00	11.9%
Total Transmitter	7,563.02	29,525.00	-21,961.98	25.6%
Gunflint Transmitter				
Electricity	0.00	1,000.00	-1,000.00	0.0%
Equipment	0.00	500.00	-500.00	0.0%

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Insurance	291.00	291.00	0.00	100.0%
Technical Services	0.00	500.00	-500.00	0.0%
Rent	0.00	900.00	-900.00	0.0%
Telephone	96.93	400.00	-303.07	24.2%
Total Gunflint Transmitter	387.93	3,591.00	-3,203.07	10.8%
Grand Portage Transmitter Expen				
Repairs and Maint	0.00	500.00	-500.00	0.0%
Telephone	96.93	400.00	-303.07	24.2%
Insurance	466.00	466.00	0.00	100.0%
Engineering/Tech Services	0.00	1,000.00	-1,000.00	0.0%
Total Grand Portage Transmitter Expen	562.93	2,366.00	-1,803.07	23.8%
Total Tower/Transmitter Expenses	8,513.88	35,482.00	-26,968.12	24.0%
Total Expense	125,983.72	535,518.00	-409,534.28	23.5%
Net Ordinary Income	-23,326.97	7,977.00	-31,303.97	-292.4%
Net Income	<u>-23,326.97</u>	<u>7,977.00</u>	<u>-31,303.97</u>	<u>-292.4%</u>