

WTIP
Balance Sheet
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	7,982.76	16,903.94	-8,921.18	-52.8%
Money Market -GMSB	56,838.32	25,211.12	31,627.20	125.5%
Investors Account SSB	0.00	10,689.95	-10,689.95	-100.0%
Savings -GMSB	254.57	254.44	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	6,453.27	6,441.20	12.07	0.2%
NSFCU - Rebate	150.35	136.49	13.86	10.2%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	<u>71,812.21</u>	<u>59,770.08</u>	<u>12,042.13</u>	<u>20.2%</u>
Other Current Assets				
Payroll Advance	550.00	550.00	0.00	0.0%
Total Other Current Assets	<u>550.00</u>	<u>550.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Assets	<u>72,362.21</u>	<u>60,320.08</u>	<u>12,042.13</u>	<u>20.0%</u>
Fixed Assets				
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	<u>545,209.82</u>	<u>545,209.82</u>	<u>0.00</u>	<u>0.0%</u>
Office Equipment				
Office Equipment	14,591.53	13,587.54	1,003.99	7.4%
Total Office Equipment	<u>14,591.53</u>	<u>13,587.54</u>	<u>1,003.99</u>	<u>7.4%</u>
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	190,426.38	3,691.00	1.9%
Total Transmitter/Antenna/Tower	<u>194,117.38</u>	<u>190,426.38</u>	<u>3,691.00</u>	<u>1.9%</u>
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	83,179.09	77,445.07	5,734.02	7.4%
Total Studio Equipment	<u>116,162.70</u>	<u>110,428.68</u>	<u>5,734.02</u>	<u>5.2%</u>
Total Fixed Assets	<u>870,081.43</u>	<u>859,652.42</u>	<u>10,429.01</u>	<u>1.2%</u>
TOTAL ASSETS	<u>942,443.64</u>	<u>919,972.50</u>	<u>22,471.14</u>	<u>2.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Arrowhead Loan	0.00	15,000.00	-15,000.00	-100.0%
Private Building Loan	100,000.00	115,000.00	-15,000.00	-13.0%
Payroll Liabilities	767.36	739.87	27.49	3.7%
Total Other Current Liabilities	<u>100,767.36</u>	<u>130,739.87</u>	<u>-29,972.51</u>	<u>-22.9%</u>
Total Current Liabilities	<u>100,767.36</u>	<u>130,739.87</u>	<u>-29,972.51</u>	<u>-22.9%</u>
Total Liabilities	<u>100,767.36</u>	<u>130,739.87</u>	<u>-29,972.51</u>	<u>-22.9%</u>
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	721,310.24	648,954.75	72,355.49	11.2%
Net Income	-44,923.97	-25,012.13	-19,911.84	-79.6%
Total Equity	<u>841,676.28</u>	<u>789,232.63</u>	<u>52,443.65</u>	<u>6.6%</u>
TOTAL LIABILITIES & EQUITY	<u>942,443.64</u>	<u>919,972.50</u>	<u>22,471.14</u>	<u>2.4%</u>