

WTIP
Profit & Loss Budget vs. Actual
January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Radio Waves Income	0.00	6,000.00	-6,000.00	0.0%
Dragon Boat Income	0.00	1,000.00	-1,000.00	0.0%
Bank Interest	152.19	250.00	-97.81	60.9%
Membership	34,103.12	115,000.00	-80,896.88	29.7%
Business Underwriting- Advertis	43,750.48	90,000.00	-46,249.52	48.6%
Business Underwriting - Sports	3,630.00	12,000.00	-8,370.00	30.3%
Business Underwriting- AMPERS	6,825.28	3,000.00	3,825.28	227.5%
In Kind Contributions	0.00	23,000.00	-23,000.00	0.0%
New Building Income				
Donations	18,920.70	20,000.00	-1,079.30	94.6%
Total New Building Income	18,920.70	20,000.00	-1,079.30	94.6%
Grants				
Sawtooth Mountain Clinic	-32.00			
Transmitter/Antenna Replacement	17,000.00	20,000.00	-3,000.00	85.0%
DSACF - Stewardship	3,696.00			
AMPERS	0.00	43,434.00	-43,434.00	0.0%
St of MN Heritage Fund	46,853.25	125,000.00	-78,146.75	37.5%
Cook County Grant	3,000.00	2,500.00	500.00	120.0%
CPB	37,892.00	125,579.00	-87,687.00	30.2%
Grants - Other	750.00	25,000.00	-24,250.00	3.0%
Total Grants	109,159.25	341,513.00	-232,353.75	32.0%
Miscellaneous Income	43.71			
Total Income	216,584.73	611,763.00	-395,178.27	35.4%
Expense				
DSACF Project- Best of Ourselve	2,000.00			
Misc. Grant Expense	0.00	5,000.00	-5,000.00	0.0%
Radio Waves				
Advertising	1,680.00			
Radio Waves - Other	0.00	18,000.00	-18,000.00	0.0%
Total Radio Waves	1,680.00	18,000.00	-16,320.00	9.3%
Community Garden	0.00	500.00	-500.00	0.0%
New Building				
Supplies	579.20	950.00	-370.80	61.0%
Repairs and Maintenance	4,043.33	9,000.00	-4,956.67	44.9%
Propane	1,426.03	3,000.00	-1,573.97	47.5%
Insurance	1,587.78	3,600.00	-2,012.22	44.1%
Utilities	2,623.38	5,900.00	-3,276.62	44.5%
Total New Building	10,259.72	22,450.00	-12,190.28	45.7%
Conference				
NFCB Conference	744.70	3,500.00	-2,755.30	21.3%
Conference - Other	90.10	1,000.00	-909.90	9.0%
Total Conference	834.80	4,500.00	-3,665.20	18.6%
AMPERS Dues	200.00	6,500.00	-6,300.00	3.1%
Little Free Library	50.05			
NFCB Dues	0.00	3,600.00	-3,600.00	0.0%
In Kind Expenses	0.00	23,000.00	-23,000.00	0.0%
Marketing				
Website	1,088.75	1,000.00	88.75	108.9%
Advertising	810.00	1,500.00	-690.00	54.0%
Marketing - Other	60.00	1,000.00	-940.00	6.0%
Total Marketing	1,958.75	3,500.00	-1,541.25	56.0%
Volunteer Expense				
Annual Meeting	305.72	400.00	-94.28	76.4%
Training	300.00	1,500.00	-1,200.00	20.0%
Volunteer Expense - Other	370.50	1,000.00	-629.50	37.1%
Total Volunteer Expense	976.22	2,900.00	-1,923.78	33.7%

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Administrative Expenses				
Equipment Maintenance	0.00	300.00	-300.00	0.0%
Board Insurance	1,053.00	1,100.00	-47.00	95.7%
Ampers Annual Meeting	50.00			
Accounting/Bookkeeping Services	5,790.00	7,000.00	-1,210.00	82.7%
Subscriptions	441.28	800.00	-358.72	55.2%
Copies/Printing	117.76	900.00	-782.24	13.1%
Mileage, Meals & Misc	870.07	1,300.00	-429.93	66.9%
Postage	0.00	850.00	-850.00	0.0%
Licenses and Permits	55.00	25.00	30.00	220.0%
Miscellaneous	50.00	100.00	-50.00	50.0%
Office Supplies	822.71	4,500.00	-3,677.29	18.3%
Total Administrative Expenses	9,249.82	16,875.00	-7,625.18	54.8%
Fundraising Expenses				
Per Diem / Mileage Underwriting	0.00	300.00	-300.00	0.0%
Postage	1,237.02	2,700.00	-1,462.98	45.8%
Credit Card Fees & Supplies	-165.57	1,800.00	-1,965.57	-9.2%
Event Costs	122.09	300.00	-177.91	40.7%
Printing and Reproduction	1,414.16	2,000.00	-585.84	70.7%
Promotional Item Purchases	1,225.50	3,500.00	-2,274.50	35.0%
Total Fundraising Expenses	3,833.20	10,600.00	-6,766.80	36.2%
On Air / Studio Expense				
Programming				
Youth Radio				
Brown	941.25			
Malcovich	450.00			
Youth Radio - Other	0.00	4,000.00	-4,000.00	0.0%
Total Youth Radio	1,391.25	4,000.00	-2,608.75	34.8%
Music Licensing	288.00	900.00	-612.00	32.0%
News Department	60.00	200.00	-140.00	30.0%
Music Department	32.39	300.00	-267.61	10.8%
Independent Producers	9,986.25	14,000.00	-4,013.75	71.3%
AP News	413.44	6,700.00	-6,286.56	6.2%
Remote Expense				
Tech Services	300.00	1,000.00	-700.00	30.0%
Total Remote Expense	300.00	1,000.00	-700.00	30.0%
Mileage/Meals	512.50	1,500.00	-987.50	34.2%
Web Streaming	558.00	1,500.00	-942.00	37.2%
National Programming	9,183.49	27,000.00	-17,816.51	34.0%
Total Programming	22,725.32	57,100.00	-34,374.68	39.8%
Telephone				
Cell Phone	721.54	1,500.00	-778.46	48.1%
Telephone Basic - Studio	2,394.44	4,350.00	-1,955.56	55.0%
Telephone Long Distance - Studi	324.83	700.00	-375.17	46.4%
Football	0.00	280.00	-280.00	0.0%
Total Telephone	3,440.81	6,830.00	-3,389.19	50.4%
Equipment - Non Capital	2,474.54	5,000.00	-2,525.46	49.5%
Insurance - Business	0.00	230.00	-230.00	0.0%
Technical Services - Studio	4,340.00	10,000.00	-5,660.00	43.4%
Total On Air / Studio Expense	32,980.67	79,160.00	-46,179.33	41.7%
Professional Fees				
Legal Fees	290.00	1,500.00	-1,210.00	19.3%
Total Professional Fees	290.00	1,500.00	-1,210.00	19.3%
Staffing Expenses				
Payroll Taxes	11,468.88	25,600.00	-14,131.12	44.8%
Wages	142,905.92	312,000.00	-169,094.08	45.8%
Medical Insurance	15,895.54	25,200.00	-9,304.46	63.1%
Worker's Comp Insurance	0.00	2,400.00	-2,400.00	0.0%

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Total Staffing Expenses	170,270.34	365,200.00	-194,929.66	46.6%
Tower/Transmitter Expenses				
Transmitter				
Repairs and Maintenance	350.00	1,500.00	-1,150.00	23.3%
Misc Equipment	0.00	2,500.00	-2,500.00	0.0%
Electricity - Tower	10,167.95	20,500.00	-10,332.05	49.6%
Telephone- Tower	1,596.45	3,100.00	-1,503.55	51.5%
Tower Insurance	1,388.00	1,500.00	-112.00	92.5%
Technical Services - Tower	0.00	2,000.00	-2,000.00	0.0%
Total Transmitter	13,502.40	31,100.00	-17,597.60	43.4%
Gunflint Transmitter				
Electricity	0.00	1,000.00	-1,000.00	0.0%
Equipment	0.00	1,000.00	-1,000.00	0.0%
Insurance	227.00	300.00	-73.00	75.7%
Technical Services	0.00	1,200.00	-1,200.00	0.0%
Rent	0.00	900.00	-900.00	0.0%
Telephone	197.16	400.00	-202.84	49.3%
Total Gunflint Transmitter	424.16	4,800.00	-4,375.84	8.8%
Grand Portage Transmitter Expen				
Repairs and Maint	0.00	500.00	-500.00	0.0%
Telephone	197.16	400.00	-202.84	49.3%
Insurance	447.00	450.00	-3.00	99.3%
Equipment	0.00	500.00	-500.00	0.0%
Engineering/Tech Services	250.00	1,300.00	-1,050.00	19.2%
Total Grand Portage Transmitter Expen	894.16	3,150.00	-2,255.84	28.4%
Total Tower/Transmitter Expenses	14,820.72	39,050.00	-24,229.28	38.0%
Total Expense	249,404.29	602,335.00	-352,930.71	41.4%
Net Ordinary Income	-32,819.56	9,428.00	-42,247.56	-348.1%
Net Income	-32,819.56	9,428.00	-42,247.56	-348.1%