

WTIP
Profit & Loss Budget vs. Actual
January through December 2017

	Jan - Dec 17	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Christmas CD	878.00			
Production Work	850.00			
Business Underwriting- State Fa	2,900.00	3,000.00	-100.00	96.7%
Radio Waves Income	17,849.00	10,000.00	7,849.00	178.5%
Event Income	920.00			
Molly Hoffman CD Income	332.00			
Bank Interest	159.06	120.00	39.06	132.6%
Membership	146,551.04	135,000.00	11,551.04	108.6%
Business Underwriting- Advertis	99,728.52	95,000.00	4,728.52	105.0%
Business Underwriting - Sports	9,560.00	8,000.00	1,560.00	119.5%
Business Underwriting- AMPERS	3,551.42	5,000.00	-1,448.58	71.0%
In Kind Contributions	27,744.00	28,000.00	-256.00	99.1%
Grants				
Schaap Foundation	11,000.00			
NEMOJT	4,000.00			
Ham Lake	2,500.00			
North House	4,000.00			
News Initiative JWF Fund	17,500.00	7,500.00	10,000.00	233.3%
CPB - Unrestricted	99,748.00	104,000.00	-4,252.00	95.9%
CPB - Restricted	27,017.00	28,000.00	-983.00	96.5%
AMPERS	29,941.18	30,000.00	-58.82	99.8%
St of MN Heritage Fund	68,181.18	98,000.00	-29,818.82	69.6%
St of MN Heritage Fund Grant 2	11,837.29			
Cook County Grant	2,700.00	2,700.00	0.00	100.0%
Lloyd K. Johnson Grant	40,000.00	30,000.00	10,000.00	133.3%
Grants - Other	0.00	10,000.00	-10,000.00	0.0%
Total Grants	318,424.65	310,200.00	8,224.65	102.7%
Total Income	629,447.69	594,320.00	35,127.69	105.9%
Expense				
Greater Public Conference	2,485.55			
NEMOJT Grant	4,000.00			
DSCAF Grant Expense	1,925.00	2,500.00	-575.00	77.0%
State Fair				
Engineer	625.00			
State Fair - Other	2,292.80	2,400.00	-107.20	95.5%
Total State Fair	2,917.80	2,400.00	517.80	121.6%
Fingerstyle				
Musicians	2,000.00	3,000.00	-1,000.00	66.7%
Advertising	493.98	600.00	-106.02	82.3%
Total Fingerstyle	2,493.98	3,600.00	-1,106.02	69.3%
Radio Waves				
T-shirts	1,615.00			
Advertising	3,167.48	2,500.00	667.48	126.7%
Supplies	735.34	600.00	135.34	122.6%
Vendors	16,784.85	18,000.00	-1,215.15	93.2%
Musicians/Tech	10,200.00	9,000.00	1,200.00	113.3%
Radio Waves - Other	61.85			
Total Radio Waves	32,564.52	30,100.00	2,464.52	108.2%
Interest Expense	275.97			
Building				
Supplies	452.21	1,300.00	-847.79	34.8%
Repairs and Maintenance	7,779.43	18,000.00	-10,220.57	43.2%
Propane	1,465.43	1,500.00	-34.57	97.7%
Insurance	2,035.86	2,500.00	-464.14	81.4%
Utilities	5,450.44	5,200.00	250.44	104.8%
Total Building	17,183.37	28,500.00	-11,316.63	60.3%

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Conference				
NFCB Conference	1,898.40			
Total Conference	1,898.40			
AMPERS Dues	6,700.00	6,700.00	0.00	100.0%
NFCB Dues	4,000.00	4,000.00	0.00	100.0%
In Kind Expenses	27,744.00	28,000.00	-256.00	99.1%
Marketing				
Brochures	656.86	500.00	156.86	131.4%
Website	583.15	1,100.00	-516.85	53.0%
Advertising	1,149.00	1,000.00	149.00	114.9%
Marketing - Other	0.00	300.00	-300.00	0.0%
Total Marketing	2,389.01	2,900.00	-510.99	82.4%
Volunteer Expense				
Clothing	0.00	500.00	-500.00	0.0%
Annual Meeting	2,191.85	1,000.00	1,191.85	219.2%
Training	0.00	1,000.00	-1,000.00	0.0%
Volunteer Expense - Other	598.82	400.00	198.82	149.7%
Total Volunteer Expense	2,790.67	2,900.00	-109.33	96.2%
Administrative Expenses				
Printer	2,313.36	2,800.00	-486.64	82.6%
Telephone	62.47			
Training	250.00	500.00	-250.00	50.0%
Board Insurance	1,046.00	1,050.00	-4.00	99.6%
Accounting/Bookkeeping Services	8,640.00	8,500.00	140.00	101.6%
Memberships	30.11			
Subscriptions	390.92	300.00	90.92	130.3%
Copies/Printing	0.00	200.00	-200.00	0.0%
Mileage, Meals & Misc	504.16	600.00	-95.84	84.0%
Postage	581.94	550.00	31.94	105.8%
Licenses and Permits	25.00	25.00	0.00	100.0%
Meeting Room Costs	0.00	0.00	0.00	0.0%
Miscellaneous	25.00	200.00	-175.00	12.5%
Office Supplies	2,019.95	2,000.00	19.95	101.0%
Total Administrative Expenses	15,888.91	16,725.00	-836.09	95.0%
Fundraising Expenses				
Tech	1,650.00	2,000.00	-350.00	82.5%
Postage	2,412.54	2,200.00	212.54	109.7%
Credit Card Fees & Supplies	2,236.35	1,900.00	336.35	117.7%
Event Costs	610.92	800.00	-189.08	76.4%
Printing and Reproduction	3,251.58	2,200.00	1,051.58	147.8%
Promotional Item Purchases	4,294.01	4,000.00	294.01	107.4%
Total Fundraising Expenses	14,455.40	13,100.00	1,355.40	110.3%
On Air / Studio Expense				
Broadband	1,079.88	1,100.00	-20.12	98.2%
Programming				
Youth Radio	1,360.20	5,500.00	-4,139.80	24.7%
Music Licensing	953.40	600.00	353.40	158.9%
News Department	2,756.55	1,000.00	1,756.55	275.7%
Music Department	0.00	250.00	-250.00	0.0%
Independent Producers	1,000.00	2,000.00	-1,000.00	50.0%
AP News	7,049.39	7,020.00	29.39	100.4%
Remote Expense				
Facility Expense	150.00			
Tech Services	1,050.00	1,500.00	-450.00	70.0%
Total Remote Expense	1,200.00	1,500.00	-300.00	80.0%

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Mileage/Meals	1,976.87	1,400.00	576.87	141.2%
Web Streaming	1,534.91	1,500.00	34.91	102.3%
National Programming	30,842.61	28,000.00	2,842.61	110.2%
Total Programming	48,673.93	48,770.00	-96.07	99.8%
Telephone				
Cell Phone	1,060.99	1,300.00	-239.01	81.6%
Telephone Basic - Studio	3,663.64	3,600.00	63.64	101.8%
Telephone Long Distance - Studi	624.01	770.00	-145.99	81.0%
Football	131.31	150.00	-18.69	87.5%
Total Telephone	5,479.95	5,820.00	-340.05	94.2%
Equipment - Non Capital	4,136.24	5,000.00	-863.76	82.7%
Insurance - Business	0.00	520.00	-520.00	0.0%
Technical Services - Studio	16,827.49	12,000.00	4,827.49	140.2%
Total On Air / Studio Expense	76,197.49	73,210.00	2,987.49	104.1%
Professional Fees				
Legal Fees	4,445.15	600.00	3,845.15	740.9%
Total Professional Fees	4,445.15	600.00	3,845.15	740.9%
Staffing Expenses				
Payroll Taxes	28,074.63	29,000.00	-925.37	96.8%
Wages	323,301.47	330,000.00	-6,698.53	98.0%
Medical Insurance	40,646.73	40,540.00	106.73	100.3%
Worker's Comp Insurance	1,770.00	2,000.00	-230.00	88.5%
Total Staffing Expenses	393,792.83	401,540.00	-7,747.17	98.1%
Tower/Transmitter Expenses				
Transmitter				
Propane	0.00	500.00	-500.00	0.0%
Repairs and Maintenance	1,065.38	1,000.00	65.38	106.5%
Misc Equipment	166.68	500.00	-333.32	33.3%
Electricity - Tower	10,191.98	9,000.00	1,191.98	113.2%
Telephone- Tower	3,162.24	3,000.00	162.24	105.4%
Tower Insurance	3,024.99	2,300.00	724.99	131.5%
Technical Services - Tower	2,550.00	1,200.00	1,350.00	212.5%
Total Transmitter	20,161.27	17,500.00	2,661.27	115.2%
Gunflint Transmitter				
Insurance	380.00	320.00	60.00	118.8%
Technical Services	550.00	500.00	50.00	110.0%
Rent	900.00	900.00	0.00	100.0%
Telephone	425.53	420.00	5.53	101.3%
Total Gunflint Transmitter	2,255.53	2,140.00	115.53	105.4%
Grand Portage Transmitter Expen				
Repairs and Maint	0.00	200.00	-200.00	0.0%
Telephone	425.53	430.00	-4.47	99.0%
Insurance	358.00	300.00	58.00	119.3%
Engineering/Tech Services	900.00	750.00	150.00	120.0%
Total Grand Portage Transmitter Expen	1,683.53	1,680.00	3.53	100.2%
Total Tower/Transmitter Expenses	24,100.33	21,320.00	2,780.33	113.0%
Total Expense	638,248.38	638,095.00	153.38	100.0%
Net Ordinary Income	-8,800.69	-43,775.00	34,974.31	20.1%
Other Income/Expense				
Other Income				
Other Income	27.10			

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Accrual Basis

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Total Other Income	27.10			
Net Other Income	27.10	0.00	27.10	100.0%
Net Income	<u>-8,773.59</u>	<u>-43,775.00</u>	<u>35,001.41</u>	<u>20.0%</u>