

**WTIP**  
**Profit & Loss Budget vs. Actual**  
**January through December 2016**

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business Underwriting - Radio W	0.00	200.00	-200.00	0.0%
Business Underwriting- State Fa	3,750.00			
Radio Waves Income	12,558.12	13,000.00	-441.88	96.6%
Molly Hoffman CD Income	15.00			
Molly Hoffman CD Income - 2	15.00			
Bank Interest	135.03	250.00	-114.97	54.0%
Membership	134,869.25	120,000.00	14,869.25	112.4%
Business Underwriting- Advertis	95,360.28	95,000.00	360.28	100.4%
Business Underwriting - Sports	8,535.00	8,000.00	535.00	106.7%
Business Underwriting- AMPERS	6,268.10	6,000.00	268.10	104.5%
In Kind Contributions	31,021.00	25,000.00	6,021.00	124.1%
<b>Grants</b>				
MNDNR Clean Water	3,164.75			
Round Up - Youth	5,000.00			
News Initiative JWF Fund	5,000.00			
Food Sustain Grant	2,000.00	2,000.00	0.00	100.0%
CPB - Unrestricted	104,393.00	136,800.00	-32,407.00	76.3%
CPB - Restricted	28,376.00			
AMPERS	31,812.50	31,312.00	500.50	101.6%
St of MN Heritage Fund	104,306.91	105,349.00	-1,042.09	99.0%
St of MN Heritage Fund Grant 2	4,902.88			
Cook County Grant	3,000.00	3,000.00	0.00	100.0%
Lloyd K. Johnson Grant	30,000.00	30,000.00	0.00	100.0%
DSACF	3,000.00			
Grants - Other	0.00	6,000.00	-6,000.00	0.0%
<b>Total Grants</b>	<b>324,956.04</b>	<b>314,461.00</b>	<b>10,495.04</b>	<b>103.3%</b>
<b>Miscellaneous Income</b>	<b>29.42</b>			
<b>Total Income</b>	<b>617,512.24</b>	<b>581,911.00</b>	<b>35,601.24</b>	<b>106.1%</b>
<b>Expense</b>				
DSCAF Grant Expense	125.00			
Arrowhead Grant Expense	100.00			
Food Sustain Grant Expense	1,750.00			
2015 Transmitter	0.00	6,000.00	-6,000.00	0.0%
State Fair	2,139.32			
<b>Fingerstyle</b>				
Musicians	3,300.00			
Advertising	654.00			
Fingerstyle - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total Fingerstyle</b>	<b>3,954.00</b>	<b>3,000.00</b>	<b>954.00</b>	<b>131.8%</b>
<b>LKJ</b>				
Community Voices	6,962.80	5,000.00	1,962.80	139.3%
<b>Total LKJ</b>	<b>6,962.80</b>	<b>5,000.00</b>	<b>1,962.80</b>	<b>139.3%</b>
<b>Coastal Grant</b>	<b>26.00</b>			
<b>Radio Waves</b>				
Advertising	766.40	2,000.00	-1,233.60	38.3%
Supplies	515.32	1,000.00	-484.68	51.5%
Vendors	17,369.20	14,000.00	3,369.20	124.1%
Musicians/Tech	7,200.00	9,000.00	-1,800.00	80.0%
Radio Waves - Other	-407.05			
<b>Total Radio Waves</b>	<b>25,443.87</b>	<b>26,000.00</b>	<b>-556.13</b>	<b>97.9%</b>
<b>Building</b>				
Supplies	1,263.16	1,500.00	-236.84	84.2%
Repairs and Maintenance	8,900.11	13,000.00	-4,099.89	68.5%
Propane	1,228.60	2,000.00	-771.40	61.4%
Insurance	2,419.01	3,000.00	-580.99	80.6%
Utilities	4,984.98	5,500.00	-515.02	90.6%
<b>Total Building</b>	<b>18,795.86</b>	<b>25,000.00</b>	<b>-6,204.14</b>	<b>75.2%</b>
<b>Conference</b>				

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NFCB Conference	0.00	5,000.00	-5,000.00	0.0%
<b>Total Conference</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
AMPERS Dues	6,700.00	6,700.00	0.00	100.0%
NFCB Dues	2,000.00	3,600.00	-1,600.00	55.6%
In Kind Expenses	31,021.00	25,000.00	6,021.00	124.1%
<b>Marketing</b>				
Brochures	436.76			
Website	916.90	2,500.00	-1,583.10	36.7%
Advertising	1,455.98	1,000.00	455.98	145.6%
Marketing - Other	270.00	300.00	-30.00	90.0%
<b>Total Marketing</b>	<b>3,079.64</b>	<b>3,800.00</b>	<b>-720.36</b>	<b>81.0%</b>
<b>Volunteer Expense</b>				
Clothing	0.00	500.00	-500.00	0.0%
Annual Meeting	1,685.38	1,000.00	685.38	168.5%
Training	1,500.00	1,000.00	500.00	150.0%
Volunteer Expense - Other	432.28	700.00	-267.72	61.8%
<b>Total Volunteer Expense</b>	<b>3,617.66</b>	<b>3,200.00</b>	<b>417.66</b>	<b>113.1%</b>
<b>Administrative Expenses</b>				
Printer	2,761.10	2,400.00	361.10	115.0%
Strategic Planning	369.10	500.00	-130.90	73.8%
Equipment Maintenance	0.00	500.00	-500.00	0.0%
Training	50.00			
Board Insurance	1,046.00	1,100.00	-54.00	95.1%
Accounting/Bookkeeping Services	8,330.00	8,000.00	330.00	104.1%
Subscriptions	276.38	700.00	-423.62	39.5%
Copies/Printing	194.73	500.00	-305.27	38.9%
Mileage, Meals & Misc	544.76	1,000.00	-455.24	54.5%
Postage	584.53	500.00	84.53	116.9%
Licenses and Permits	25.00	100.00	-75.00	25.0%
Miscellaneous	124.40	400.00	-275.60	31.1%
Office Supplies	1,587.83	4,000.00	-2,412.17	39.7%
<b>Total Administrative Expenses</b>	<b>15,893.83</b>	<b>19,700.00</b>	<b>-3,806.17</b>	<b>80.7%</b>
<b>Fundraising Expenses</b>				
Tech	2,475.00			
Per Diem / Mileage Underwriting	0.00	200.00	-200.00	0.0%
Postage	2,178.24	2,500.00	-321.76	87.1%
Credit Card Fees & Supplies	1,887.85	2,000.00	-112.15	94.4%
Event Costs	1,158.00	500.00	658.00	231.6%
Printing and Reproduction	2,220.57	2,800.00	-579.43	79.3%
Promotional Item Purchases	4,143.55	4,000.00	143.55	103.6%
<b>Total Fundraising Expenses</b>	<b>14,063.21</b>	<b>12,000.00</b>	<b>2,063.21</b>	<b>117.2%</b>
<b>On Air / Studio Expense</b>				
Broadband	1,079.88	1,080.00	-0.12	100.0%
<b>Programming</b>				
Coastal Grant	284.60			
Youth Radio	4,951.20	8,000.00	-3,048.80	61.9%
Music Licensing	576.00	1,500.00	-924.00	38.4%
News Department	963.21	300.00	663.21	321.1%
Music Department	70.13	500.00	-429.87	14.0%
Independent Producers	5,144.00	6,200.00	-1,056.00	83.0%
AP News	7,018.38	6,500.00	518.38	108.0%
Remote Expense				
Tech Services	1,350.00	1,000.00	350.00	135.0%
<b>Total Remote Expense</b>	<b>1,350.00</b>	<b>1,000.00</b>	<b>350.00</b>	<b>135.0%</b>
Mileage/Meals	1,326.10	1,000.00	326.10	132.6%
Web Streaming	1,322.56	1,500.00	-177.44	88.2%
National Programming	31,302.80	31,000.00	302.80	101.0%
Misc.	0.00	500.00	-500.00	0.0%
<b>Total Programming</b>	<b>54,308.98</b>	<b>58,000.00</b>	<b>-3,691.02</b>	<b>93.6%</b>

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<b>Telephone</b>				
Cell Phone	1,183.18	1,600.00	-416.82	73.9%
Telephone Basic - Studio	3,532.95	4,100.00	-567.05	86.2%
Telephone Long Distance - Studi	751.72	700.00	51.72	107.4%
Football	112.82	270.00	-157.18	41.8%
<b>Total Telephone</b>	5,580.67	6,670.00	-1,089.33	83.7%
<b>Equipment - Non Capital</b>	2,632.41	7,000.00	-4,367.59	37.6%
<b>Insurance - Business</b>	505.90	250.00	255.90	202.4%
<b>Technical Services - Studio</b>	11,829.97	9,500.00	2,329.97	124.5%
<b>Total On Air / Studio Expense</b>	75,937.81	82,500.00	-6,562.19	92.0%
<b>Professional Fees</b>				
Legal Fees	402.50	500.00	-97.50	80.5%
<b>Total Professional Fees</b>	402.50	500.00	-97.50	80.5%
<b>Staffing Expenses</b>				
Payroll Taxes	27,249.62	28,000.00	-750.38	97.3%
Wages	325,693.37	316,000.00	9,693.37	103.1%
Medical Insurance	35,042.52	33,000.00	2,042.52	106.2%
Worker's Comp Insurance	1,622.00	2,400.00	-778.00	67.6%
<b>Total Staffing Expenses</b>	389,607.51	379,400.00	10,207.51	102.7%
<b>Tower/Transmitter Expenses</b>				
<b>Transmitter</b>				
Propane	0.00	500.00	-500.00	0.0%
Repairs and Maintenance	1,179.35	500.00	679.35	235.9%
Misc Equipment	73.45	1,000.00	-926.55	7.3%
Electricity - Tower	10,651.25	12,000.00	-1,348.75	88.8%
Telephone- Tower	2,889.63	3,000.00	-110.37	96.3%
Tower Insurance	2,195.42	1,800.00	395.42	122.0%
Technical Services - Tower	1,495.00	2,500.00	-1,005.00	59.8%
<b>Total Transmitter</b>	18,484.10	21,300.00	-2,815.90	86.8%
<b>Gunflint Transmitter</b>				
Electricity	0.00	500.00	-500.00	0.0%
Insurance	312.00	200.00	112.00	156.0%
Technical Services	0.00	500.00	-500.00	0.0%
Rent	900.00	900.00	0.00	100.0%
Telephone	415.40	420.00	-4.60	98.9%
<b>Total Gunflint Transmitter</b>	1,627.40	2,520.00	-892.60	64.6%
<b>Grand Portage Transmitter Expen</b>				
Repairs and Maint	42.49	500.00	-457.51	8.5%
Telephone	420.40	420.00	0.40	100.1%
Insurance	293.00	350.00	-57.00	83.7%
Equipment	0.00	500.00	-500.00	0.0%
Engineering/Tech Services	725.00	500.00	225.00	145.0%
<b>Total Grand Portage Transmitter Expen</b>	1,480.89	2,270.00	-789.11	65.2%
<b>Total Tower/Transmitter Expenses</b>	21,592.39	26,090.00	-4,497.61	82.8%
<b>Total Expense</b>	623,212.40	632,490.00	-9,277.60	98.5%
<b>Net Ordinary Income</b>	-5,700.16	-50,579.00	44,878.84	11.3%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Other Income	8.09			
<b>Total Other Income</b>	8.09			
<b>Net Other Income</b>	8.09	0.00	8.09	100.0%
<b>Net Income</b>	<b>-5,692.07</b>	<b>-50,579.00</b>	<b>44,886.93</b>	<b>11.3%</b>