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<th>Income</th>
<th>Expense</th>
<th>$ Over Budget</th>
<th>% of Budget</th>
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# WTIP

**Profit & Loss Budget vs. Actual**  
January through December 2014

<table>
<thead>
<tr>
<th>Jan - Dec 14</th>
<th>Budget</th>
<th>$ Over Budget</th>
<th>% of Budget</th>
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<tbody>
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### WTIP
#### Profit & Loss Budget vs. Actual
**Accrual Basis**
January through December 2014

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<th>% of Budget</th>
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<tr>
<td>Electricity</td>
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<tr>
<td><strong>Total Grand Portage Transmitter Expen</strong></td>
<td>2,122.78</td>
<td>3,150.00</td>
<td>-1,027.22</td>
<td>67.4%</td>
</tr>
<tr>
<td><strong>Total Tower/Transmitter Expenses</strong></td>
<td>29,716.74</td>
<td>39,050.00</td>
<td>-9,333.26</td>
<td>76.1%</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td>578,024.81</td>
<td>602,335.00</td>
<td>-24,310.19</td>
<td>96.0%</td>
</tr>
<tr>
<td><strong>Net Ordinary Income</strong></td>
<td>163,209.87</td>
<td>9,428.00</td>
<td>153,781.87</td>
<td>1,731.1%</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>163,209.87</td>
<td>9,428.00</td>
<td>153,781.87</td>
<td>1,731.1%</td>
</tr>
</tbody>
</table>